



# Market Trend News

REPORTING ON THE MARKETS SINCE 1993

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## Rover Metals Corp

Rover has traded 7 million shares in October and they are currently drilling the Up Town gold project in the Northwest Territories, Canada.

[\[ Read More \]](#)**PJO**

## Project One Resources

Project One continues to be halted at .37 while they complete their asset purchase agreement with Goldeneye Capital

[\[ Read More \]](#)

The company will be renamed Alerio Gold Corp after the transaction is completed. Watch the Aleria presentation with Greg Smith

[\[ Watch Here \]](#)**AUCU**

## Inflection Resources Ltd

Inflection is currently drilling their Untested Priority Targets at Trangie in Northern New South Wales, Australia.

[\[ Read More \]](#)

## The Colonial Rocket!

Colonial Coal's (CAD TSX Venture) stock price has taken off in October. The chart above shows the low dip to .50 in June, the breakout to \$1.78 in September, the retrace to .96 and then the run up to \$3.39 (CX2 Exchange).

I first featured Colonial Coal at .89 on December 22, 2020, which is a **380% gain** and it would be even better if your cost was near the June lows. Congratulations to all those who did their own research, bought some, and held on.

I continue to monitor reputable sources on what is happening and have dedicated my Editor's Watchlist column below to what I have learned and my own personal opinions/theories on what is happening.

I haven't sold a share.

I'd like to welcome all new subscribers and we encourage you to forward the newsletter pdf and subscription link to your friends and colleagues.

**Have a great week!**

## INFO

INTERESTING  
INTERVIEWS  
& ARTICLES



Gold Price Will Do Well, But \$5,000 Target Is a Long Shot - Ian Telfer Exclusive



Mining Stock Education  
How to Find Mining Stock 10-baggers with Expert John Kaiser: 1-Hr Masterclass

Researching Resource Juniors for Speculative Value

- Cycles - where is the junior at different cycle scales?
- Capital - how much money does the junior have and need?
- Structure - does the share ownership distribution imply incentive?
- People - what is management's track record?
- Story - what is the fundamental outcome goal?
- Timeline - what are the milestones and their timeline?
- Value - Good, Fair, Poor or Bottom-Fish Speculative Value?

Bottom-Fishing Past and Present

Sprott Money  
"Ask The Expert"  
October 2021 Ronald Stöferle



Ronald Stöferle



Ronald Peter Stöferle is Managing Partner and Fund Manager at Incrementum AG, based in Liechtenstein. The company focuses upon asset and wealth management and is one hundred percent owned by its partners. Ronni manages a fund that invests based on the principles of the Austrian

Chat With Traders: Ep. 222  
Mergers and Acquisitions  
The Ultimate Game of Poker  
Luke Cummings



## THE LARGEST COPPER MINES BY CAPACITY



### THE TOP 20 COPPER MINES BY CAPACITY

COPPER has made the headlines for its critical role in clean energy technologies. But where does the world's copper come from?

Here are the 20 largest copper mines in the world based on production capacity.



BY: GOVIND BHUTADA

READ FULL STORY

## THE WORLD'S TOP 10 GOLD MINING COMPANIES



### THE WORLD'S TOP 10 GOLD MINING COMPANIES

Gold mining is a global business with operations on every continent, except Antarctica.

Together, the world's top 10 gold miners produced 27.48 million ounces (Moz) in 2020, worth approximately \$48 billion.

Gold Miners by Market Cap (USD)



BY: BRUNO VENDITTI

READ FULL STORY

## SMASHING ATOMS: THE HISTORY OF URANIUM AND NUCLEAR POWER

# SMASHING ATOMS

THE HISTORY OF  
URANIUM AND NUCLEAR POWER

SPONSORED BY: SPROTT PHYSICAL URANIUM TRUST

READ FULL STORY



**ROVR**

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## Investment Highlights

Expansion resource drilling underway to convert and increase historical resource to NI 43-101 compliant.

C\$2,400,000 raised for drilling in Q2-2021.

Testing untested iron formation nose hinges which could host significantly higher-grade gold intercepts.

Four historic, at surface, proven brownfields gold zone targets remain untested by Rover.

Gold at Cabin is hosted in steeply-dipping folded iron formation. Only the top 100m of the iron formation has been drilled. The iron formation extends for at least 15km in length at surface (greater length if folding taken into consideration).

12 additional greenfields drill targets at the Cabin Gold Project.

2 additional nearby projects with similar geology (Slemon Gold & Camp Gold claims).

**O**ur featured company Rover Metals is a natural resource exploration company specialized in North American precious metal resources. Rover is currently advancing the gold potential of its projects located in the Northwest Territories of Canada at the 60th parallel. Rover has 100% ownership of its core gold assets.

14 million ounces of gold has been historically mined in the region.

### The Cabin Gold Project

- 145km Road to city (Yellowknife, NT)
- Hydro (Strutt Lake Hydro, NT Power Corp)
- Four junior gold miners 5-10 years ahead of Rover in the mine building cycle.
- Readily available skilled mining labor in surrounding towns and city.

### Iron Formation Hosted Gold

- Three land parcels of gold claims:
  1. Cabin Gold (2021 NEW drilling)
  2. Slemon Gold
  3. Camp Gold
- CAD\$10MM invested into exploration

### Comparable Historic Gold Mines

- Lupin Gold Mine, NT, Canada
- Homestake Gold Mine, S. Dakota, USA

### ARROW ZONE - HISTORIC & NEW HIGH-GRADE GOLD DRILL INTERCEPTS

Historic 86-28: 11.74g/t Au over 16.0m	New Hole CL-20-01: 7.94g/t Au over 22.01m
Historic 86-28: 11.74g/t Au over 16.0m	New Hole CL-20-08: 13.6g/t Au over 32.0m
Historic 86-12: 15.77g/t Au over 8.02m	New Hole CL-20-01: 7.94g/t Au over 22.01m
Historic 86-12: 15.77g/t Au over 8.02m	New Hole CL-20-08: 13.6g/t Au over 32.0m
Historic 86-10: 8.31g/t Au over 14.7m	New Hole CL-20-03: 6.97g/t Au over 13.7m
Historic 86-11: 6.12g/t Au over 7.1m	New Hole CL-20-03: 6.97g/t Au over 13.7m

### Q3-2021 Drilling Underway

#### Highly Sulfidized (>30% pyrite) Drill Targets

- ~3,000 meter drill program underway
- High-grade gold at the Arrow Zone is associated with >30% sulfidization (pyrite)
- NEW Drill Targets were selected based on pyrite content:
  - o The Beaver Zone historic drilling reported >30% pyrite -400 meter step-out target from Arrow Zone -preliminary results showing 90% increase to reported historic grade
  - o The Andrew South Zone historic drilling reported >30% pyrite. Target is a folding hinge in the iron formation.



**13 Page Analyst Report**

**17 Page Presentation**

**Fact Sheet**

**Symbol: ROVR**  
**Exchange: TSX-V**  
**Shares Issued: 114.8M**

**52 Week High: .13**  
**52 Week Low: .055**  
**Currently: .07**

**MTNews Start Date: 09-07-2021**

ROVR Chart by TradingView



PJO

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### Investment Highlights

- Proven Management with decades of experience in the Guiana Shield
- Tassawini Gold Project hosts an Historical Resource of 499,000 oz. (SRK, 2010) Non 43-101
- \$34M spent previously with mineralization open in several directions
- Licensed for mining
- Large influx of capital into the region for exploration and production
- Building a Guyana focused producer with exploration upside

**O**ur featured company is a gold explorer and is currently in the process of acquiring the Tassawini Gold Project in Guyana.

### The Tassawini Project

- 1381 hectares
- 120 person camp
- 650m commercial airstrip
- Tidal river capacity for 1,000 tonne barges
- ~100km to Atlantic Ocean

#### Deposit

- Medium Scale mining permits issued in 2018; renewable in 5 year cycles.
- Extensive historic Diamond and RC drilling since 2004:
  - 47,509 meters in 1,279 holes
- Metallurgical testing 73-97% , mostly in saprolite.
- Additional Regulatory Approvals: Only completion of EIS necessary for production.
- Full government backing. Historical Amerindian claims defeated in two court rulings in 2013 and 2017.
- Local government support includes setup of a local police station to protect land

#### Historical Resources (non 43-101)

- Indicated: 437K oz Gold
- Inferred: 62K oz Gold

#### Upside potential with structural, geological, geochemical and geophysical targets

#### Potential for MultiMillion Ounce Gold Endowment

### The Harpy Property

- Project located in the prolific Guiana Shield of South America which contains over 110 MM oz Au inventory
- Adjacent to Guyana Goldfields producing over 220,000oz per year. Recently purchased by Zijin Mining for \$323 Million.
- Located on the Cuyuni River for ease of access, barging personnel, exploration and drilling equipment.
- Significant artisanal mining throughout the Company's property, identifying early exploration programs.
- 100% owned by Harpy with all exploration and environmental permits in hand.

### The Aura Project

Project One's wholly owned Aura Property, is made up of 2,706 hectares of contiguous claims and is located approximately 150 kilometers east of Vancouver, British Columbia. It is close to two recently operated mines and several high profile exploration properties.

Noranda's historic work returned fifty-one (51) continuous 1.5 metre chip samples collected along the trend of the anomalous outcrop of quartz breccia that returned consistently anomalous levels of gold. The average over 76 metres was 514 ppb (or 0.514 g/t) gold, including a 13.5 metre section of 1034 ppb (or 1.034 g/t) gold.

26 Page Alerio Gold Presentation PDF



**Symbol:** PJO  
**Exchange:** CSE  
**Shares Issued:** 14.3M

**52 Week High:** .50  
**52 Week Low:** .18  
**Currently:** .37

**MTNews Start Date:** 08-09-2021

PJO Chart by TradingView



**AUCU****CORPORATE SPONSOR**

## Investment Highlights

### PREMIER MINING JURISDICTION

Exploring mining-friendly New South Wales & Queensland, Australia

### EXPLORING FOR COPPER & GOLD

Targeting Tier-1 Cu-Au porphyry deposits in NSW & high-grade orogenic lode gold deposits in Queensland

### INNOVATIVE EXPLORATION STRATEGY

Aggressively drill testing previously un-drilled targets undercover

### HIGHLY EXPERIENCED TEAM

Technically driven team of mine-finders with capital market expertise

### 100% PROJECT OWNERSHIP

District scale land positions – over 8,000 Km<sup>2</sup> of licenses in NSW

### STRONG SHAREHOLDER BASE

Substantial ownership by management with strong institutional support

Large management and insider ownership – 31%

Strong institutional support – 25%

Our featured company is a technically driven copper-gold and gold focused mineral exploration company with projects in Australia. Inflection Resources is systematically drill testing a large portfolio of projects in New South Wales and in Queensland. Inflection is exploring for large copper-gold and gold deposits in the northern interpreted extension of the Macquarie Arc, part of the Lachlan Fold Belt in New South Wales. The Macquarie Arc is Australia's premier porphyry gold-copper province being host to Newcrest Mining's Cadia deposits, the CMOC Northparkes deposits and Evolution Mining's Cowl deposits plus numerous exploration prospects including Boda, the recent discovery made by Alkane Resources.

### The Northern NSW Projects

Targeting large, undercover Cu-Au & Au deposits in the northern extension of the Macquarie Arc in NSW. Inflection is currently systematically drilling a large portfolio of targets, all 100% owned.

### Why NSW & The Macquarie Arc?

- Australia's foremost Au & Au-Cu porphyry belt.
- Macquarie Arc in the Lachlan Fold Belt hosts several world-class mines.
- Northern extension of belt is covered by post-mineral sedimentary sequence.
- New South Wales has an exceptional mining culture.
- Massive quantity of quality pre-competitive geological data compiled by government of NSW and Geoscience Australia.

### Dominant District-Scale Land Position

- Biggest owner of exploration tenements and applications in the Macquarie Arc.
- Over 8,000 km<sup>2</sup> of exploration licenses and applications. Licenses 100% owned.
- Highly-strategic, district-scale land position
- Many major mining companies actively exploring for Cu-Au in the belt.

### The Carron Gold Project

Targeting high-grade orogenic lode gold veins along strike from the historic Croydon Goldfields in Queensland. The Company controls over 30 km of untested NW trending structures.

Croydon is one of Queensland's significant historic gold camps with >1Moz Au production with average grades of 35 g/t Au\* widely reported.

### Inflection has completed the following:

- 3,855-line km of 50 meter spaced airborne magnetics.
- 3D Magnetic Vector Inversion modelling.
- Constructed 3D geological model.
- Defined 25 initial drill targets.
- Completed 2 scout drill-holes

### Work program:

- First-pass drilling on highest priority targets.

### Ownership:

- Current 50% ownership. (JV with Oakland Gold Pty Ltd.)
- Option to earn up to 70% interest by investing AUD\$0.5M.
- Pathway to earn a 100% interest.

More Information:

[Corporate Presentation](#)

[4 Corporate Videos](#)

[Northern NSW Project Claim Map](#)



**Symbol: AUCU**  
**Exchange: CSE**  
**Shares Issued: 71.2M**

**52 Week High: .485**  
**52 Week Low: .135**  
**Currently: .135**

**US Listing: AUCUF**

**MTNews Start Date: 09-07-2021**

AUCU Chart by TradingView

CAD

EDITOR'S WATCHLIST



July 5th, 2021 Report

Colonial Coal Presentation

Epstein Research Report

If you are going to speculate in the Canadian junior mining markets you have to realize that you have to hit some large winners once in a while. You will lose on some, break even on a few more, but you are always looking for the big win. As stated from the beginning, I have a position in Colonial and haven't sold a share. Treat my comments as very opinionated and a lot of gut speculation based on what I have been reading and observing.

Why is the stock moving so quickly? Colonial's stock moved .72 alone on Friday. As I have stated in the past, the float is pretty tight and constantly getting smaller. Is the float 7 million? 10 million? Less? Probably 85% of the stock is controlled by ten or so people. Warren Irwin (Rosseau Asset Management) - is the largest shareholder controlling ~26 million shares. One of Warren's (@BDMinefinder) comments caught my attention and is shown below. Give it a careful read. The market is pushed first thing in the morning, sucks back slightly, then pushed again near close. Pros/institutions are in the market and \$CAD has closed up 6 days in a row. (+.47, +.24,+.20,+.01,+.18,+.72)

Colonial's market cap is finally moving up but the value in the ground is still much greater. I've included Peter Epstein's updated valuation chart. At a \$3.31CA stock price, the value of the Met Coal in the ground is \$0.723US/tonne. There has been a lot of banter about what a takeout price/t would be. Its all speculation but I feel \$2US/t may be the floor and if multiple bidders step in we could see higher. \$2US/t = \$9.12CA per share.

	Gordon Creek (Flatbed) & Huguenot resources				
Oct. 22nd 2021	695 million tonne (combined) resource				
US\$ acquisition price/tonne	\$0.723	\$1.00	\$1.25	\$1.50	\$1.75
US\$ million of value (-3% fee)	487	674	843	1,011	1,180
CS millions of value	608	839	1,047	1,256	1,464
fully-diluted shares	183.4	183.4	183.4	183.4	183.4
implied share price CS	\$3.31	\$4.57	\$5.71	\$6.85	\$7.98
	319,283	381,789	444,295	506,802	569,308
	\$523,555	\$574,098	\$624,641	\$675,184	\$725,727
US\$ acquisition price/tonne	\$2.00	\$2.25	\$2.50	\$2.75	\$3.00
US\$ million of value (-3% fee)	1,348	1,517	1,685	1,854	2,022
CS millions of value	1,672	1,881	2,089	2,298	2,506
fully-diluted shares	183.4	183.4	183.4	183.4	183.4
implied share price CS	\$9.12	\$10.26	\$11.39	\$12.53	\$13.67

The combined resource of Gordon Creek/Flatbed + Huguenot = 695M tonnes. There are 183.4M fully-diluted shares. Colonial's valuation implies each resource tonne is worth US\$0.723. If a transaction for both projects were to be done @ US\$2.00/m, that would equate to a share price of C\$9.12. CS/US\$ = 1.237:1.00. [valuations incl. C\$5M of cash post exercise of options]. A 3% seller's fee is assumed.

Hallgarten & Company came out with a new LONG report on October 19th when the stock was \$2.30. They gave a 12-Month Target of \$3.55 and in a takeover scenario the expected price might be \$5 or higher. Well we are almost at the first target! Give the 19 page research report a read by clicking on the green area below to view.

Things that make you go Hmmm.... Usually when a stock gaps up abnormally and volume increases dramatically you get a halt because the company has been contacted by the IROC (Investment Industry Regulatory Organization of Canada). Then you get a news release out of the company stating why the market is acting strange with no prior news. Usually the company puts out news with a reason or that they are unaware of any reason why the market is up. There has not been one of these news releases since June 22, 2020, "Colonial Coal Reports No Material Change". That was on a day where it traded 461K shares and went up 20 cents. So we have massive moves and no news releases, in my opinion I think this is a clue that there is something happening and nothing is concrete yet, so Colonial can't put out news.

David Austin sold Western Coal for roughly \$11.50 a share or CA\$3.3 Billion as was originally announced on November 18th, 2010. [The News] The deal was completed on April 1st, 2011. The stock was at \$7.38 before the announcement, reopened above \$10 and traded as high as \$12.73 in January of 2011. [Historical 1 Year Chart] Rumors are there were several bidders after Western Coal and only Walter Energy, the final acquirer was announced (and they paid huge).

In my opinion, CAD is in play and we are in the markup phase like what happened in Western Coal between September of 2010 up to the takeout announcement. Western Coal went from \$4/share to \$8/share in about 10 weeks.

Do your own research, I own shares. Good luck to all!

[@BDMinefinder] I have spoken to some smart traders who watch CAD trading daily. They tell me it is professional trading, in other words, institutional buying. The buyer has a strong conviction this stock is heading higher. If it was an institutional investor like myself, to load up on an illiquid stock like Colonial is quite risky and to have such a strong conviction is unusual unless they knew something for sure. It is for that reason, I believe the buyer is a professional, has a strong conviction the stock is heading higher and is not concerned about liquidity. Who feels this way? A corporate does. By buying the stock, they don't care about liquidity as they will be buying the company anyways. They know the price they will bid for the company, so anything they can buy below that level is a win. A higher price is actually good for them as when they bid, the higher the price the less of a premium they will be paying. What do you guys think?

23 Oct 2021, 15:52

**HALLGARTEN & COMPANY**  
Colonial Coal Intl: Sharks Begin to Circle



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**L**inks

**Tradingview**

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

**G**lossary

**Diamond Hands**

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

**Doji Candle**

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

**Fibonacci Retracement**

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

**FLEM & DHEM**

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

**FOMC**

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policymaking body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

**FOMO**

Fear Of Missing Out

**Naked Shorting**

It is the illegal practice of shorting stock that is not borrowed.

**Nonfarm Payrolls**

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

**Shorting**

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

**Short Squeeze**

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

**YOLO**

You Only Live Once