



# Market Trend News

REPORTING ON THE MARKETS SINCE 1993

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## **DNG** Dynacor Gold Mines

February 16th: Dynacor Begins 2022 With Sales of US\$14.7 Million (C\$18.5 Million) for January

**Gold Breaks Higher!**

Gold is up about \$85US/oz since our last newsletter. It has broke through \$1877 and the next resistance will be around \$1917, then \$1959US/oz.

Gold offers a safe haven for rising global tensions like the Russia - Ukraine situation, Canada's trucker protest, and the ongoing Vaccine/Covid/Mandate issues in many countries.

Are we on our way to all time highs in 2022?

Have a great week!



## **AMY** American Manganese

February 17th: American Manganese Provides Progress Update on Demonstration Plant for Lithium-ion Battery Recycling

February 18th: HowStreet.com podcast American Manganese CEO, Larry Reaugh, Discusses Press Release on Demonstration Plant

INFO

INTERESTING INTERVIEWS & ARTICLES



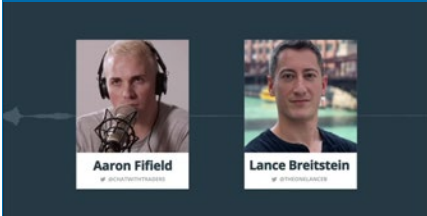
Bitcoin to crash to \$26k as the Fed makes a disastrous mistake  
Alfonso Peccatiello



Kevin O'Leary Calls Inflation a National Emergency; Slams Dirty BTC Miners



Chat with Traders: The Ultimate Day Trader, Pt. 1 - Lance Breitstein



Sprott Money Ever Closer to Break Out Precious Metals Projections



## EXPLAINED: HOW INTEREST RATE HIKES AFFECT GOLD'S PRICE

### How Interest Rate Hikes Affect GOLD'S PRICE



The Fed has announced plans to raise interest rates multiple times in 2022. Here's how tightening cycles have historically affected gold's price.

#### What is the Federal Funds Rate?

The target interest rate for uncollateralized overnight loans between banks and credit unions.

After interest rate hikes, gold has historically outperformed both U.S. equities and the U.S. dollar

#### Median Return of Gold, U.S. Stocks, and the U.S. Dollar Around Rate Hikes



BY: NICCOLO CONTE

READ FULL STORY

## HOW THE EXPANSION OF MEGACITIES WILL BOOST METAL MARKETS

### HOW THE EXPANSION OF MEGACITIES WILL BOOST METAL MARKETS



By 2035, Asian cities as a group will be richer than European and North American cities combined.

As countries expand and people get richer, cars get more numerous, electricity and public transport networks expand. All this means more steel, more copper, more aluminum.



BY: NICHOLAS LEPAN

READ FULL STORY

## CHARTED: LITHIUM PRODUCTION BY COUNTRY (1995-2020)

### LITHIUM PRODUCTION BY COUNTRY

1995-2020

#### Mine Production of Lithium (tonnes of lithium content)

2020 Global Production 86,300 tonnes

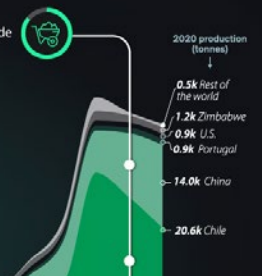
Increasing adoption of electric vehicles (EVs) and energy storage technologies has fueled a global boom in lithium production.

Here's a historical look at lithium production by country.



Australia, Chile, and China accounted for 86% of worldwide lithium production in 2020.

- U.S.
- Zimbabwe
- Portugal
- Brazil
- Rest of World



SPONSORED: SCOTCH CREEK VENTURES

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**DNG****CORPORATE SPONSOR**

# dynacor

**O**ur featured company is a very profitable TSX listed company focused on gold ore processing in Peru. They have been pouring gold in Peru since 1998.

## About Dynacor

- An environmentally and socially responsible industrial gold ore processor
- Committed to shareholder returns through monthly dividend stream and stock buyback program
- An alternative gold company investment with a proven and profitable business model
- Engaged in precious metal sales through the processing of ore purchased from the ASM (artisanal small-scale mining) industry
- Environmentally and socially responsible gold sales through PX IMPACT® gold program
- Fine luxury watchmakers pay premiums for certified clean PX IMPACT® gold
- Decades of experience servicing the ASM industry

**NEW FEBRUARY 2022  
12 PAGE PRESENTATION**

**3 YEAR PERFORMANCE REVIEW**

**DNG NEWS RELEASES**

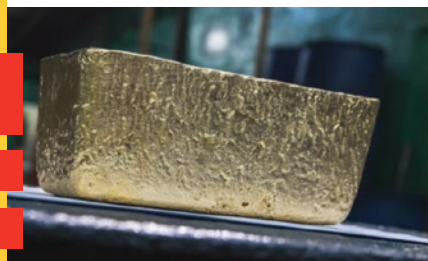
## 10 Consecutive Years of Profit

- Peru's largest ASM (artisanal small-scale mining) ore purchaser and processor
- Dynacor aims to become the world's leading processor of artisanal, environmentally and socially responsible gold ore
  - Plans to leverage 22 plus years of expertise and expand business model globally
  - Strategic partnership with Swiss based refiner, PX Precinox | PX GROUP
  - \*Strong balance sheet with no debt and US\$13.4 million in cash reserves (as of Q2-2021 report)
  - Non-dilutive business model with only 39 million shares outstanding (last equity financing in 2010)

## Financially Solid & Committed to Shareholder Returns

In May 2021, Dynacor declared its 2nd dividend increase by 33% The dividend policy is a key component to Dynacor's strategy to return cash to shareholders.

Starting in January 2022 the company will be increasing its dividend 25% more to C\$0.10/yr.



MONTREAL, Feb. 16, 2022 Dynacor Gold Mines Inc. (TSX-DNG) (Dynacor or the "Corporation"), an international gold ore industrial corporation servicing ASMs (artisanal and small-scale miners), today announces sales of US\$14.7 million (unaudited) (C\$18.5 million) (1) for January 2022, a US\$1.4 million (8.7 %) decrease compared to January 2021.

### 5 Years Financial Highlights (in millions USD)

	Q3-2021	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016
<b>Sales</b>	61.9	101.5	102.5	104.7	101.7	91.3
<b>Gross Op Margin</b>	7.9	13.6	13.0	13.2	13.4	12.1
<b>EBITDA</b>	7.2	11.7	10.7	10.5	11.0	9.0
<b>Net Income</b>	3.5	4.3	5.2	4.8	3.8	3.3
<b>EPS (BASIC)</b>	0.09	0.11	0.13	0.12	0.10	0.09
<b>*Dividend per share C\$</b>	0.02	0.06	0.045	0.02	Nil	Nil
<b>Debt</b>	Nil	Nil	3.0	Nil	Nil	5.9

\* In Q4-2021, Dynacor announced that starting January 2022, it will increase its dividend to C\$0.10 per year, a 25% increase



**Symbol: DNG**  
**Exchange: TSX**  
**Shares Outstanding: 39M**

**52 Week High: \$3.32**  
**52 Week Low: \$1.83**  
**TSX Close: \$3.15**

**US Listing: DNGDF**

**MTNews Start Date: 1-26-2022**

AMY

CORPORATE SPONSOR

With planned operation start-up in February 2022, American Manganese's 500 kg/day cathode waste RecycLiCo™ plant is poised to become the first hydrometallurgical demonstration facility in North America for lithium-ion battery recycling and upcycling.



AMERICAN MANGANESE INC.

A Critical Metal Company Focusing on Recycling Lithium Ion Electric Vehicle Batteries

Our featured company is a critical metal company focused on the recycling of lithium-ion batteries using their RecycLiCo™ Patented Process. The process offers a closed-loop and environmentally friendly hydrometallurgical solution for the recycling of cathode materials from spent lithium-ion batteries and battery manufacturing scrap. The Company achieves high recovery and purity of materials such as lithium, cobalt, nickel, manganese, and aluminum from cathode chemistries such as NCA (lithium nickel cobalt aluminum oxide), NMC (lithium nickel manganese cobalt oxide), LCO (lithium cobalt oxide), and LMO (lithium manganese oxide). The RecycLiCo™ patented process aims to produce materials as high-quality cathode precursor, that could be directly integrated into the re-manufacturing of battery cathodes using minimal processing steps.

Patented Technology & Publications

- The Company holds patents in Canada, US, China and South Africa for production of electrolytic manganese metals from low-grade manganese deposits
- Publication in the peer-reviewed Journal of the Electrochemical Society – Experimental Study on Recycling of Spent Lithium-Ion Battery Cathode Materials

Global Opportunity

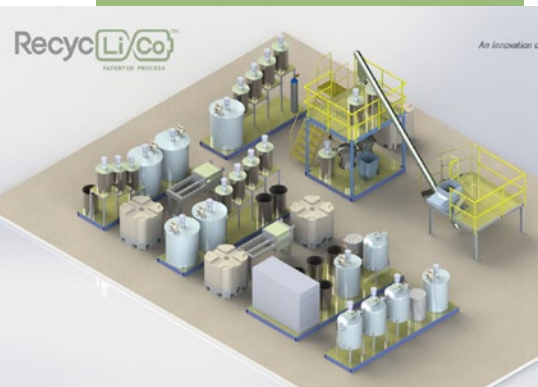
- Bloomberg New Energy Finance projects that electric vehicles will surpass internal combustion engine vehicle sales before 2040
- Benchmark Minerals Intelligence is tracking 181 Battery Manufacturing Megafactories with over 3,000 GWh of capacity expected in the coming decade
- Proposed phase out of internal combustion vehicles in multiple countries and cities
- New USMCA trade agreement are creating a requirement for advanced batteries to originate from North American for use in future U.S. electric vehicles

Strong Market Fundamentals

- Closed-loop and sustainable lithium-ion battery recycling process
- Low operating cost (estimated reagent consumption cost of \$1/kg of cathode material processed)
- Low energy consumption & no high heat
- No landfill waste or toxic fumes
- High extraction and purity potential of lithium, nickel, cobalt, manganese, and aluminum

Battery Minerals are Critical Minerals

- U.S. Government published a Critical Minerals List, with 35 minerals and metals considered critical to the “national economy and national security” and cobalt, lithium, and manganese are included in the list
- Executive Order signed by the President of the United States, declaring a National Emergency to expand domestic mining industry for critical minerals



23 PAGE PRESENTATION

AMY NEWS RELEASES

12-14-21 PROACTIVE INTERVIEW

12-31-21 HOWSTREET INTERVIEW



A Patented Process for Recycling Lithium-ion Batteries

Making Lithium-ion Last Forever.™



Symbol: AMY  
Exchange: TSX Venture  
Shares Issued: 244.1M

52 Week High: \$2.86  
52 Week Low: .47  
TSX-V Close: .72


US Listing: AMYZF

MTNews Start Date: 01-10-2022

AMY Chart by TradingView

A FEW OF THE TOP DRILL INTERCEPTS  
WEEK TO: 02/18/2022 @MINERDECK

## TOP GOLD INTERCEPTS


BY EXPLORERS ON OUR  WATCHLIST: WEEK TO 02/18

Company	Drill Hole ID	Gold (g/t)	Interval (m)	Grade x Width (g-m)
Benchmark Metals	21AGBDD40	4.68	101.6 fr 3	475
Chesapeake Gold	CKG21090	0.99	399 fr 33	395
Getchell Gold	FCG2116	6.3	50.7 fr 118	319
Volcanic Gold Mines	HDD21027	54.24	4.57 fr (?)	248
K92 Mining	KUDD0001	3.65	66.55 fr 205	243
Pacific Ridge Exploration	KLI21038	0.39	507 fr 9	198
Radisson Mining Res.	OB21235	59.79	3 fr 280	179
Prime Mining	21MA06	4.89	35.3 fr (?)	173
Altus Strategies	22LKRC001	1.23	127 fr 21	156
Aldebaran Resources	QDM21043	0.19	707.1 fr 203	134
Golden Minerals	YQ021006	17.19	6.2 fr 65	107
Gold Mountain Mining	SND21051	51.15	2.07 fr 192	106
Sabre Gold Mines	P2D04	8	12.2 fr 23	97.6
Whitehorse Gold	SC21023	4.37	19 fr 370	83.0
Westhaven Gold	SNR2148	0.62	129 fr 21	80.0
Nexus Gold	MK21029	0.52	133 fr 132	69.2
Thesis Gold	21RDGDD010	2.21	24.15 fr 102	53.4
TomaGold	OBS21015A	5.06	10.5 fr 360	53.1
Newcore Gold	SWRC164	1.98	25 fr 3	49.5
Romios Gold	RGR2104	2.6	16.9 fr 53	43.9

MINER  
DECK

(1) This is not an exhaustive list but a subset of the publicly available results, based on the names we track on our watchlist. (2) The intervals reported here represent core-lengths. See the respective NR's for true width estimates. (3) Where both "cut" & "uncut" assays are provided, we report cut assays. (4) "fr" (from) indicates start of the interval or distance below surface if the former is not reported. (5) Only the best intercept was selected per company.

## TOP SILVER INTERCEPTS

BY COMPANIES ON OUR  WATCHLIST: WEEK TO 02/18

Company	Drill Hole ID	Silver (g/t)	Interval (m)	Grade x Width (g-m)
Aya Gold & Silver	DZGSF2102	3,353	7.5 fr 25	25,148
Volcanic Gold Mines	HDD21027	3,925	4.57 fr (?)	17,937
Golden Minerals	YQ021006	2,403.5	6.2 fr 65	14,902
Chesapeake Gold	CKG21090	27.8	399 fr 33	11,092
Benchmark Metals	21AGBDD40	89.89	101.6 fr 3	9,133
Whitehorse Gold	SC21021	478	17.5 fr 308	8,365
Golden Tag Resources	2161W1	32	240.3 fr 616	7,690
Capitan Mining	21JMRC01	154.2	42.7 fr 18	6,584
Southern Silver Expl.	21CLM177	185	14.8 fr 303	2,738
Thesis Gold	21RDGDD02	247.58	10.8 fr 85	2,674

MINER  
DECK

(1) This is not an exhaustive list but a subset of the publicly available results, based on the names we track on our watchlist. (2) The intervals reported here represent core-lengths. See the respective NR's for true width estimates. (3) Where both "cut" & "uncut" assays are provided, we report cut assays. (4) "fr" (from) indicates start of the interval or distance below surface if the former is not reported. (5) Only the best intercept was selected per company.

**G**atling Resources (GTR TSX-V) hasn't put out news since December 8th, 2021. I'm mentioning it today because the chart looks like it has bottomed and Gatling is starting to trend higher. As the gold price rises, junior gold exploration companies will benefit, especially if they have proven resources. I haven't sold a share and am looking forward to their 2022 exploration program. It will be interesting to see if it can break resistance at .28 or if it will pull back.

"The Larder property has a global Mineral Resource Estimate (2021) of 388,000 oz Au Indicated and 933,000 oz Au Inferred gold ounces from both open pit and underground resources. The project is 100% owned by Gatling..."



GTR Chart by TradingView

**Benz Mining Visible Gold**

**B**enz Mining (BZ TSXV-V) closed at .64 on Friday. Last Wednesday Benz put out another update from their Eastmain project. Click the news link for maps and pictures of core.

**HIGHLIGHTS**

- Mineralised Mine Horizon intercepted between 936.3m to 970.5m (downhole)
- Visible gold observed at 942.6m (deepest drilling on Project to date)
- Electromagnetics targeting allowed for wide +100m spaced step-outs drill holes
- D Zone mineralisation has now been identified over 1,400m down dip / plunge starting near surface and extending to 885.0m vertical depth
- Geological continuity of the Mine Horizon established over the whole 1,400m
- Current intercept approximately 500m down dip of Benz's best intercept to date of 7.9m at 35.9g/t gold in the same mineralised horizon
- Multiple mineralised horizons are present in the hanging wall with all drillholes intercepting shallower mineralisation underlined by multiple levels of EM conductors
- Assays for 62 holes completed in 2021 still pending screen fire assays of mineralised zones, 16 with observed visible gold near surface and extending to 885.0m vertical depth

2022 looks very promising for Benz, the gold price is rising, results are pending for 62 holes, and 3 drill rigs working on wide step out holes. I'm holding on to my position.

**Fury Raven Prospect News**

**F**ury (FURY TSX) closed at .88 Friday. On Wednesday, Fury announced some drill results from their Raven Prospect within its Committee Bay project.

From the news: "Highlights include drill intercepts of 9.18 g/t gold (Au) over 1.5 metres (m) and 7.30 g/t Au over 1.0m in drill hole 21RV-012 and 0.88 g/t Au over 8.00m in drill hole 21RV-011 as well as rock grab results of up to 32.90 g/t Au from a newly identified gold mineralized outcrop 150m to the south of the Raven structure that was drilled in this program."

Have a look at the full news release for maps and photos. I'm looking forward to more drill results from their multiple projects.

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We feature micro cap and small cap companies that want to spread the word about their company and potential.

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## L inks

### Tradingview

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

## G lossary

### Diamond Hands

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

### Doji Candle

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

### Fibonacci Retracement (Fib)

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

### FLEM & DHEM

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

### FOMC

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policymaking body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

### FOMO

Fear Of Missing Out

### Naked Shorting

It is the illegal practice of shorting stock that is not borrowed.

### Nonfarm Payrolls

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

### Shorting

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

### Short Squeeze

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

### YOLO

You Only Live Once