



Market Trend News

REPORTING ON THE MARKETS SINCE 1993

Gold Spot / U.S. Dollar - 1W - FXCM
01824.28 H1826.91 L1760.51 C1783.81 -40.47 (-2.22%)



AMY

American Manganese Appoints Former Tesla Director to the Board

Since we last wrote AMY TSX-V has hit \$2.86 per share and closed Friday at \$2.22, more than doubling in two weeks! Shareholders are taking part in an amazing rise in Market Cap.

LMR

Lomiko Metals talks Quebec plan for critical metals

In the last two weeks LMR TSX-V has doubled its share price and set a new 52 week high of .28! The stock closed at .255 on Friday on volume of 3.5 million shares traded.

E.W.

Colonial Coal Benz Mining Durango Resources

An Editor's update on these three previously featured companies.



GOLD

Is Bitcoin becoming the new Gold?

Gold bugs might be wondering what is wrong with their favorite commodity recently. Many so called gurus predicting several thousand per oz but gold has fallen over the last 6 months by \$300+ per oz.

GOLD

Spot Gold XAU/USD

Gold is in a long term uptrend which is represented by the green channel on the 1st page. The more recent down leg is represented by the red channel.

Gold is currently testing \$1764.85 support and dipped its toe below for a few ticks before rebounding above on Friday.

If the channels provide guidance, I'm thinking the chart makes its way to where they intersect at about the \$1700ish level. If the \$1764.85 level holds and it breaks the upper red channel line we could be on our way to new highs.

2021 GOLD PRICE PREDICTION, TRENDS, AND 5-YEAR FORECAST

GME

**MARKET
UPDATE**

Gamestop GME

Gamestop continues to decline. It closed Friday at \$40.59 per share.

Bitcoin to the moon?

I am a gold bug. I have a biased opinion of gold because of it. I've always got that little voice trying to tell me that gold has to go up. Lately I have been examining the charts more and realizing that Gold has to correct, has to test previous levels and then we see what happens.

I'm of the opinion that the recent surge in crypto-currencies has affected the gold price to a certain extent. Some people are of the opinion that Bitcoin is a store of wealth and it is going to the moon!

WILL CRYPTO REPLACE GOLD AS THE GO-TO INFLATION HEDGE IN 2021?

Why is Bitcoin going ballistic?

Well it is pretty hard to analyse an instrument that is going straight up into uncharted territory. Elon Musk's Tesla bought \$1.5 Billion worth of Bitcoin and they intend on allowing it as payment for Tesla products. Social Media is constantly talking about it. Mastercard recently announced it will soon support certain cryptocurrencies. Two Bitcoin ETF's have come out recently and all this rocket fuel puts us at \$57,000US per coin.

ELON MUSK MOVES THE PRICE OF BITCOIN WITH HIS TWITTER ACTIVITY

Bubble? Where?

Just remember, after Bitcoin went to \$20,000US in December of 2017, it went down for a whole year, bottoming at \$3217US in December of 2018. So if your going to play the game be ready for the down side.

How close where we to a melt down?

How much was Gamestop shorted? How many shares were needed to cover shorts and options contracts? Listen to this interview. It is almost scary what could have happened.

INTERACTIVE BROKERS' THOMAS PETERFFY ON GAMESTOP HEARING

Testimony

Keith Gill, trader on Reddit aka 'Roaring Kitty' was called to testify before the House Committee on Financial Services.

KEITH GILL'S TESTIMONY AT THE GAMESTOP HEARING

Robinhood CEO Vlad Tenev also testified and was on the hot seat.

IF BITCOIN CREATOR SATOSHI NAKAMOTO IS ALIVE, HE'S SITTING ON ONE OF THE LARGEST PERSONAL FORTUNES ON THE PLANET

I'm afraid lots of new Bitcoin investors are just like the Gamestop \$GME / [WallStreetBets](#) participants, they are first time investors. They don't have the experience or screen time to know what they are getting into. TikTok/YouTube people bragging about how they make money everyday trading Crypto. Yikes....

WILL BITCOIN BECOME 'MILLENNIAL GOLD'?

THE RISE AND RISE OF BITCOIN YOUTUBE DOCUMENTARY

I'll Stick with Gold

Gold is physical, chartable, and most of the speculation I do is in the junior gold exploration companies. If the institutions are right and Gold sees \$2300US in 2021, that will be a \$500US+ price rise and Gold stocks will benefit immensely!

'SOMETHING VERY WRONG HAPPENED HERE'

So what is left? A bunch of class action law suits and political discussions on what should be implemented so this doesn't happen again.

The White House is even suggesting a stock-trading tax is worth studying after the Gamestop fiasco.

Big Brain Idea

What about dealing with the underlying problem which is the illegal shorting? Harshly punish the individuals and firms that allow this to happen!

@WSBMOD POSTS A PRETTY FUNNY BINGO CARD ABOUT THE HEARING

AMY**CORPORATE
SPONSOR****AMERICAN
MANGANESE INC.***A Critical Metal Company Focusing on
Recycling Lithium Ion Electric Vehicle Batteries*

Lithium Ion Battery Recycling

The process offers a hydrometallurgical solution for the recycling of cathode materials from spent lithium-ion batteries and battery manufacturing scrap.

The company achieves high recovery and purity of materials such as lithium, cobalt, nickel, manganese, & aluminum from cathode chemistries such as NCA (lithium nickel cobalt aluminum oxide), NMC (lithium nickel manganese cobalt oxide), LCO (lithium cobalt oxide).

The RecycLiCo™ Patented Process produces the metals as cathode precursors, therefore reducing the impact of mining, processing, and refining raw materials for battery manufacturing.

All the while, the process remains environmentally friendly with no use of high-heat or emission of fumes.

Our featured company is a critical metals and technology driven company focused on lithium-ion battery recycling using its RecycLiCo™ Patented Process.

Global Opportunity

Bloomberg New Energy Finance projects that electric vehicles will surpass internal combustion engine vehicle sales before 2040.

Benchmark Minerals Intelligence is tracking 84 Battery Manufacturing Megafactories with a projected 1,860 GWh of battery manufacturing capacity by 2028.

Recycling of spent lithium-ion batteries is a certainty thanks to new legislation that aims to combat the environmental threat of disposing spent lithium-ion batteries in landfills or high-heat smelting operations.

Patented Technology

The Company holds patents in Canada, US, China and South Africa for production of electrolytic manganese metals from low-grade manganese deposits.

Battery Minerals are Critical Minerals

U.S. Government published a Critical Minerals List, with 35 minerals and metals considered critical to the “national

economy and national security” and cobalt, lithium, and manganese are included in the list.

The majority of the world’s cobalt is mined using child labour in the Democratic Republic of Congo.

Strong Market Fundamentals

- Closed-circuit hydrometallurgical process
- Low operating cost (Estimated reagent cost of \$1/kg of material processed)
- Low energy consumption and no high heat
- No landfill waste or fumes
- High recovery and purity

Making Lithium-ion Last Forever.

2-17-2021 American Manganese Inc Grant Stock Options

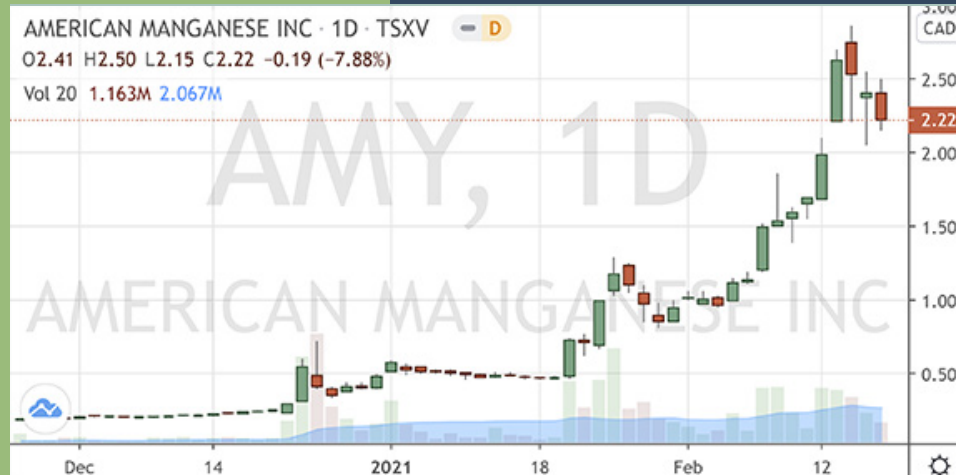
2-15-2021 Former Tesla Director for Central Europe Joins American Manganese Advisory Board

2-10-2021 American Manganese Inc. Awarded Solar Impulse Efficient Solution Label for its RecycLiCo™ Process

2-19-2021 Podcast

AmericanManganese.com

RecycLiCo.com



LMR**CORPORATE SPONSOR****LOMIKO METALS®**

The New Green Economy

LOMIKO SEES BIDEN'S \$400 BILLION COMMITMENT TO CLEAN ENERGY AS AN OPPORTUNITY FOR QUEBEC MINE DEVELOPERS

Lomiko has been monitoring emerging legislation aimed at reducing North American dependence on Chinese supply of graphite and other electric vehicle battery materials.

The US Geological Society 2020 report indicates that 100% of graphite anodes are currently imported to the United States as there is no domestic graphite mines able to produce the material used in Electric Vehicles.

Our featured company is focused on the exploration and development of flake graphite in Quebec for the new green economy.

Lomiko is a Canadian-listed junior graphite exploration and development company. It's flagship asset is the La Loutre graphite deposit, located in Quebec, Canada about 120 km north-west of Montreal and 53 km southeast of the currently operating Imerys Graphite and Carbon Timcal Lac des Iles graphite mine.

The La Loutre deposit currently has an NI 43-101 compliant resource estimate completed in 2016, with 4.1 M tonnes of 6.5% flake graphite in the indicated category and 6.2 M tonnes of 6.1% flake graphite in the inferred category based on a cut-off grade of 3% in an open pit.

Lomiko plans on updating their resource estimate soon, integrating drilling data from 2019 in the property's Refractory Zone which features some notable, relatively long and high grade intercepts that would be expected to add tonnes and potentially improve the grade of the overall deposit.

Lomiko just completed the remainder of purchase and now owns 100% of the property. The resource estimate update is currently expected in Q1 of 2021.



Graphite Exploration and Development

2-10-2021 Lomiko Encouraged by Quebec Critical and Strategic Mineral Development Plan and U.S. – Canada Joint Action Plan on Critical Minerals

2-01-2021 Lomiko Completes 100% La Loutre Purchase and Sets Targets on Spherical Graphite for Anodes Production Strategy

10-20-2020 Follow the Money Interview

10-20-2020 Interview With Bill Rogers

Lomiko.com

[EVs Drive up Metals Demand](#)

10-20-2020 Lomiko Explainer Video



Symbol: LMR
Exchange: TSX Venture
Shares Outstanding: 150.1M

52 Week High: .255
52 Week Low: .02
Currently: .255

US Listing: LMRMF

MTNews Start Date: 11-09-2020

Colonial Coal
CAD - TSX Venture

Colonial Coal Presentation

Tormont 50 Growth Report

Benz Mining
BZ - TSX Venture



Benz Mining Presentation

February 9th, 2021 News

Durango Resources
DGO - TSX Venture



The Exploration

They have done groundwork and have completed several drill holes at their two properties (Trove @ East Barry) in the Windfall area of Quebec. Osisko **SOSK** and Bonterra **SBTR** are also in the area.

February 18th, 2021 News

Colonial Coal [CAD - TSX-V] touched .66 on Friday and then bounced back to close up 3 cents to .72 on the day on 427,825 in volume. There is support in the .66-.70 range were bidders are getting some fills. Please see my comments from our last newsletter.

The Shares

I think it is important to emphasize that Colonial Coal's float is a lot smaller than the 183M outstanding, much smaller!

Large Ownership from the INK report:
David Austin: 19 Mil Shares + 3 Mil Options
John Perry: 7.7 Mil Shares + 2.6 Mil Options
David Emri: 10.1 Mil Shares
David Emri Indirect: 319,200 Shares
David Emri Control: 7.7 Mil Shares
Rosseau Asset Management: 26 Mil Shares
Partha Bhattacharya: 1.1M Options

So four people control about 71 Million shares of the company and I know there are a few more blocks put away in tight hands. Only insiders and people with more than 10% have to declare. Last transaction was Rosseau Asset Management buying 250,000 shares at .75 on Sept. 29th, 2020.



Benz Mining [BZ - TSX-V] released their wildcat drill results on February 9th and the stock sold off. Benz dropped to a low of .81, filled the December gap up (the spike on the Australian listing) and has since started to climb back up. Closed at .94 on Friday. Please read my comments from two weeks ago.

The Latest News

The holes reported were from the fall drill program which was a very exploratory wildcat program. They were testing FLEM/DHEM Modelled Conductors to see if they could predict where the mineralization would be. Well it worked!

The assays confirmed the discovery of 2 new trends at Eastmain. One intercept was 85.0g/t over 0.4m. Other intercepts included 8.5g/t over 3.8m and 13.7g/t over 3.0m.

"The presence of coarse gold in hole EM20-132 indicates potential nugget effect and all intervals displaying mineralization will be re-assayed either by metal screen (1000gr) and AA assay or photon assays to get a more accurate measurement of the zone's gold grades."

Read the [full news](#) to understand how they are exploring for mineralization. The core even had some visible gold and I would suspect the photon assays will come in with higher gold values.

Durango Resources was mentioned in my editorial column at 7 cents on August 8th, 2019. The company's stock has been a slow mover but when gold moved last summer, Durango took a run to .175. I thought I'd give an update. I still own it.

The Market

The stock traded back and forth between .12 and .155 for about 3 months and then took a dive to .06 in December. Unhappy shareholders? Previous private placements exiting? Slow results due to Covid-19?

DGO traded 10 Mil+ shares in January and hit .135 then back down to .085.

On Thursday DGO announced an [update](#) which included hiring a new IR group, [Core Consultants \(Pty\)](#) out of the UK at a cost of \$40,000USD per month for 3 months. The stock traded 1.2Mil shares on Friday hitting .12 closing at .11 on the TSX Venture. I would predict a financing is coming. Are new highs coming? The big \$\$ exposure could help. Time will tell.



DGO Chart by TradingView

MTNEWS

THE GLOSSARY
AND FINEPRINT

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Tradingview

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

G lossary

FOMO

Fear Of Missing Out

Naked Shorting

It is the illegal practice of shorting stock that is not borrowed.

Shorting

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

Short Squeeze

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

YOLO

You Only Live Once