



# Market Trend News

REPORTING ON THE MARKETS SINCE 1993

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## WEEKLY WTI OIL



### AMY American Manganese

February 2nd: Chinese Patent Office Issues Notice of Allowance for American Manganese's Lithium-ion Battery Recycling Technology

January 27th: American Manganese Selects Minviro to Conduct a Life Cycle Assessment of the RecycliCo Battery Recycling Upcycling Process

January 28th: HowStreet.com podcast CEO Larry Reaugh Discusses Exciting Week for AMY

### DNG Dynacor Gold Mines

Dynacor releases a new February 2022 Corporate Presentation.

January 19th: "The Corporation beat all sales expectations by exceeding initial guidance (released on February 18, 2021) of US\$150 million and revised guidance (released on September 22, 2021) of US\$185-190 million. In 2021, Dynacor also achieved a new record gold production of over 100,000 ounces for the first time in the Corporation's history."

### Oil Just Keeps on Moving Up!

My August Newsletter's best guess on Oil was obviously wrong and the commodity's strength prevented it from retesting the \$54US/barrel level.

Oil is now testing the \$91US/barrel resistance level from November 2013 and January 2014! If it continues the next level looks like \$98US/barrel (April/May 2013) and then 107US/barrel (June 2014).

I'm getting a divergence signal forming on the Daily chart. If WTI closes below \$90.05 before breaking \$93.14 the daily divergence sell signal will be valid. We shall see if it happens this week.

### World Turbulence Good for Gold?

With covid mandate protests, hospitals still full of patients, new covid variants being identified, inflation, supply crunches, and the Russia/Ukraine issue heating up, there may be a case for gold as a safe haven.

Gold bugs still looking for the breakout above \$1875US/oz. Currently trading at \$1810US/oz.

Have a great week!



INFO

INTERESTING INTERVIEWS & ARTICLES



How will the US respond if Russia invades Ukraine? Implications for gold, oil and stocks - Kitco News



Red Hot Inflation: Lyn Alden Talks Bitcoin, Gold, Energy, Best Bets for Protecting Your Money



Chat with Traders: \$150,000 Swing Trade Chase Galbraith



Sprott Money Monthly Wrap Up with Rick Rule



## UNDERSTANDING GLOBAL DEMAND FOR STEELMAKING COAL



### Understanding Global Demand for Steelmaking Coal

Global population growth, increased urbanization, and a growing middle class will continue to drive long-term demand for steel and the steelmaking coal required to produce it.

SPONSORED BY: TECK

READ FULL STORY

## VISUALIZING CHINA'S DOMINANCE IN CLEAN ENERGY METALS



BY: BRUNO VENDITTI

READ FULL STORY

## LITHIUM PRICES SURGE ON EV DEMAND FROM CHINA

### The Explosion in LITHIUM PRICES



Prices for lithium carbonate, a key ingredient in lithium iron phosphate (LFP) batteries for electric vehicles, rallied to record-highs on booming EV demand in China.



BY: GOVINDA BHUTADA

READ FULL STORY

AMY

CORPORATE SPONSOR



AMERICAN MANGANESE INC.

A Critical Metal Company Focusing on Recycling Lithium Ion Electric Vehicle Batteries

With planned operation start-up in February 2022, American Manganese's 500 kg/day cathode waste RecycLiCo™ plant is poised to become the first hydrometallurgical demonstration facility in North America for lithium-ion battery recycling and upcycling.

Our featured company is a critical metal company focused on the recycling of lithium-ion batteries using their RecycLiCo™ Patented Process. The process offers a closed-loop and environmentally friendly hydrometallurgical solution for the recycling of cathode materials from spent lithium-ion batteries and battery manufacturing scrap. The Company achieves high recovery and purity of materials such as lithium, cobalt, nickel, manganese, and aluminum from cathode chemistries such as NCA (lithium nickel cobalt aluminum oxide), NMC (lithium nickel manganese cobalt oxide), LCO (lithium cobalt oxide), and LMO (lithium manganese oxide). The RecycLiCo™ patented process aims to produce materials as high-quality cathode precursor, that could be directly integrated into the re-manufacturing of battery cathodes using minimal processing steps.

Patented Technology & Publications

- The Company holds patents in Canada, US, China and South Africa for production of electrolytic manganese metals from low-grade manganese deposits
- Publication in the peer-reviewed Journal of the Electrochemical Society – Experimental Study on Recycling of Spent Lithium-Ion Battery Cathode Materials

Global Opportunity

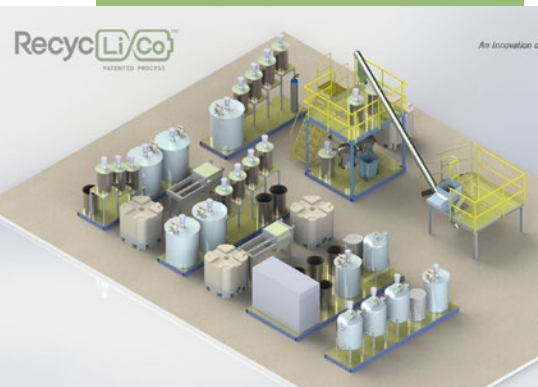
- Bloomberg New Energy Finance projects that electric vehicles will surpass internal combustion engine vehicle sales before 2040
- Benchmark Minerals Intelligence is tracking 181 Battery Manufacturing Megafactories with over 3,000 GWh of capacity expected in the coming decade
- Proposed phase out of internal combustion vehicles in multiple countries and cities
- New USMCA trade agreement are creating a requirement for advanced batteries to originate from North American for use in future U.S. electric vehicles

Strong Market Fundamentals

- Closed-loop and sustainable lithium-ion battery recycling process
- Low operating cost (estimated reagent consumption cost of \$1/kg of cathode material processed)
- Low energy consumption & no high heat
- No landfill waste or toxic fumes
- High extraction and purity potential of lithium, nickel, cobalt, manganese, and aluminum

Battery Minerals are Critical Minerals

- U.S. Government published a Critical Minerals List, with 35 minerals and metals considered critical to the “national economy and national security” and cobalt, lithium, and manganese are included in the list
- Executive Order signed by the President of the United States, declaring a National Emergency to expand domestic mining industry for critical minerals



23 PAGE PRESENTATION

AMY NEWS RELEASES

12-14-21 PROACTIVE INTERVIEW

12-31-21 HOWSTREET INTERVIEW



A Patented Process for Recycling Lithium-ion Batteries

Making Lithium-ion Last Forever.™



Symbol: AMY  
Exchange: TSX Venture  
Shares Issued: 244.1M

52 Week High: \$2.86  
52 Week Low: .47  
TSX-V Close: .86

US Listing: AMYZF

MTNews Start Date: 01-10-2022

AMY Chart by TradingView

**DNG****CORPORATE SPONSOR**

# dynacor

**O**ur featured company is a very profitable TSX listed company focused on gold ore processing in Peru. They have been pouring gold in Peru since 1998.

## About Dynacor

- An environmentally and socially responsible industrial gold ore processor
- Committed to shareholder returns through monthly dividend stream and stock buyback program
- An alternative gold company investment with a proven and profitable business model
- Engaged in precious metal sales through the processing of ore purchased from the ASM (artisanal small-scale mining) industry
- Environmentally and socially responsible gold sales through PX IMPACT® gold program
- Fine luxury watchmakers pay premiums for certified clean PX IMPACT® gold
- Decades of experience servicing the ASM industry

**NEW FEBRUARY 2022  
12 PAGE PRESENTATION**

**3 YEAR PERFORMANCE REVIEW**

**DNG NEWS RELEASES**

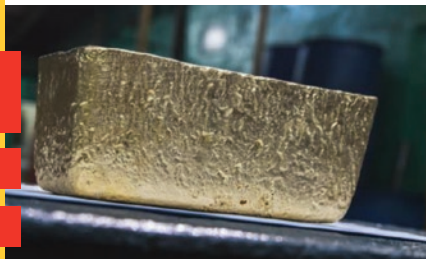
## 10 Consecutive Years of Profit

- Peru's largest ASM (artisanal small-scale mining) ore purchaser and processor
- Dynacor aims to become the world's leading processor of artisanal, environmentally and socially responsible gold ore
- Plans to leverage 22 plus years of expertise and expand business model globally
- Strategic partnership with Swiss based refiner, PX Precinox | PX GROUP
- \*Strong balance sheet with no debt and US\$13.4 million in cash reserves (as of Q2-2021 report)
- Non-dilutive business model with only 39 million shares outstanding (last equity financing in 2010)

## Financially Solid & Committed to Shareholder Returns

In May 2021, Dynacor declared its 2nd dividend increase by 33%. The dividend policy is a key component to Dynacor's strategy to return cash to shareholders.

Starting in January 2022 the company will be increasing its dividend 25% more to C\$0.10/yr.



MONTREAL, Jan. 27, 2022 ) -- Dynacor Gold Mines Inc. (TSX: DNG) (Dynacor or the Corporation) announced its monthly dividend. The declaration of a dividend payment of C\$0.0083 per common share will be payable on February 17, 2022, to shareholders of record as of the close of business on February 9, 2022. This dividend represents the twenty-third (23rd) dividend and (13th) thirteenth monthly payment made to shareholders.

### 5 Years Financial Highlights (in millions USD)

	Q3-2021	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016
<b>Sales</b>	61.9	101.5	102.5	104.7	101.7	91.3
<b>Gross Op Margin</b>	7.9	13.6	13.0	13.2	13.4	12.1
<b>EBITDA</b>	7.2	11.7	10.7	10.5	11.0	9.0
<b>Net Income</b>	3.5	4.3	5.2	4.8	3.8	3.3
<b>EPS (BASIC)</b>	0.09	0.11	0.13	0.12	0.10	0.09
<b>*Dividend per share C\$</b>	0.02	0.06	0.045	0.02	Nil	Nil
<b>Debt</b>	Nil	Nil	3.0	Nil	Nil	5.9

\* In Q4-2021, Dynacor announced that starting January 2022, it will increase its dividend to C\$0.10 per year, a 25% increase



**Symbol: DNG**  
**Exchange: TSX**  
**Shares Outstanding: 39M**


**52 Week High: \$3.29**  
**52 Week Low: \$1.83**  
**TSX-V Close: \$3.18**

**US Listing: DNGDF**

**MTNews Start Date: 1-26-2022**

A FEW OF THE TOP DRILL INTERCEPTS  
WEEK TO: 02/04/2022 @MINERDECK

## TOP GOLD INTERCEPTS


BY EXPLORERS ON OUR  WATCHLIST: WEEK TO 02/04

Company	Drill Hole ID	Gold (g/t)	Interval (m)	Grade x Width (g-m)
Rupert Resources	121160	8	103 fr 155	824
Seabridge Gold	SF2112	0.97	400.5 fr 0	388
Benchmark Metals	21CCDD061	1.73	177.2 fr 176	307
Pacific Ridge Exploration	KLI21037	0.44	566.7 fr 12	249
Lumina Gold	C19149	0.65	356 fr 316	231
Galantas Gold	FRDD21175	17.4	13.1 fr 71	228
GCM Mining	ESGMU5520	83.83	1.83 fr 268	153
Bullion Gold Resources	BO2108	16.96	9 fr 179	153
Snowline Gold	V21001	1.09	135 fr 5	147
i-80 Gold	IGS2111	25.5	5.5 fr 437	140
O3 Mining	O3MA21239A	2.9	40.7 fr 91	118
Coast Copper	MW21015	7.18	16.28 fr 98	117
Atalaya Mining	MJ42	0.94	122 fr 496	115
Goldshore Resources	MOD21009	0.72	132 fr 141	95.0
Metallis Resources	KH2145	0.43	220.7 fr 5	94.9
Mako Mining	SA21552	22.2	3.8 fr 46	84.4
Treasury Metals	GL21078	11.58	7 fr 242	78.7
Kingfisher Metals	GR21014	37.82	2 fr 109	75.6
Marathon Gold	VL211106	2.98	23 fr 39	68.5
Metals Creek Resources	DL21021	5.14	12.76 fr 507	65.6

MINER  
DECK

(1) This is not an exhaustive list but a subset of the publicly available results, based on the names we track on our watchlist. (2) The intervals reported here represent core-lengths. See the respective NR's for true width estimates. (3) Where both "cut" & "uncut" assays are provided, we report cut assays. (4) "fr" (from) indicates start of the interval or distance below surface if the former is not reported. (5) Only the best intercept was selected per company.

## TOP SILVER INTERCEPTS

BY COMPANIES ON OUR  WATCHLIST: WEEK TO 02/04

Company	Hole ID	Silver (g/t)	Interval (m)	Grade x Width (g-m)
Benchmark Metals	21CCDD061	117.87	177.2 fr 176	20.887
GoGold Resources	LRGF21107	776.4	25.7 fr 249	19,953
Aya Gold & Silver	28212125405	4,579	3.6 fr 20.4	16,484
GR Silver Mining	SMI2104	299	38 fr 154	11,362
Dolly Varden Silver	DV21274	354	15.28 fr 135	5,409
Atalaya Mining	MJ42	41	122 fr 496	5,002
Silver Sands Res.	MRDDH003	1,456	2.65 fr 44	3,858
Eloro Resources	DSBU01	39.58	82.74 fr 0	3,275

MINER  
DECK

(1) This is not an exhaustive list but a subset of the publicly available results, based on the names we track on our watchlist. (2) The intervals reported here represent core-lengths. See the respective NR's for true width estimates. (3) Where both "cut" & "uncut" assays are provided, we report cut assays. (4) "fr" (from) indicates start of the interval or distance below surface if the former is not reported. (5) Only the best intercept was selected per company.



July 5th, 2021 Report

HALLGARTEN & COMPANY  
Colonial Coal Intl:  
Sharks Begin to Circle

Colonial Coal Presentation

Epstein Research Report

Canaccord 11/16/2021

Benz Mining Lithium News

Durango NMX East News

Fury Snake Lake News

Colonial Coal (CAD TSX-V) made a low at \$1.74 on January 28th. It hasn't seen this level since last October. It also happens to be the 0.618 Fibonacci retracement level from .50 to its high of \$3.73. The stock rebounded hard this week closing at \$2.35 +.34 on Friday. At one point a 100,000 share offer at \$2.30 was bought by Scotia and TD in about 4 minutes and then it hit \$2.44. Then another large offer appeared at \$2.40 later in the day and served as a ceiling. It should be interesting to see if the momentum continues or if it will retrace.

Shorts continue to cover, as of January 30th, 2022 the short count is 180,877 (-33,553). The stock gets tighter and tighter as the institutions/investors continue to accumulate and wait for a buy out. Will the patience be rewarded?



CAD Chart by TradingView

Benz Mining (BZ TSXV-V) closed at .63 on Friday after hitting a 52 week low of .51 last Tuesday. The stock popped on Thursday's news release (up .07 to .62 on 300k traded). The company announced high grade lithium at their Ruby Hill West property.

So now Benz is a solid Gold play and now we have Lithium! Lithium continues to sky rocket in price and is of course a key metal needed in the transition to electric vehicles.

There are 62 drill holes yet to be reported and they will continue to drill with their 3 drill rigs. Their last financing was in August 2021, \$10 Million was raised at \$1.10 a share, well above market. I'm holding on to my shares. So much news to come this year.

Durango Resources (DGO TSX-V) continues the Lithium theme. On Wednesday they announced they are preparing for a site visit to their NMX East Lithium property. "About NMX East: The NMX East Property is located adjacent to the Nemaska Lithium's Whabouchi deposit which hosts the largest spodumene deposit in North America. The NMX East Property is less than 1.5km away from the pit of the Whabouchi deposit and has lithium, tantalum and cesium bearing pegmatites identified at surface. The NMX East Property has great road access and is accessible year-round via the Route du Nord."

Fury (FURY TSX) closed at .83 Friday. They announced some drill results from their Snake Lake prospect at the Eau Claire Project in Quebec.

From the news: "... results for eight (8) drill holes from the Snake Lake prospect one kilometre (km) east of the defined resource at the Eau Claire deposit located in the Eeyou Istchee Territory James Bay region of Quebec. Significant intercepts include **20.70 g/t gold (Au) over 1.5 metres (m) in drill hole 21SL-008, 5.16 g/t Au over 2.50m in drill hole 21SL-003 and 7.14 g/t Au over 1.5m in drill hole 21SL-009.** Collectively the mineralization intercepted in this round of drilling has expanded the shallow gold mineralization footprint within the Snake Lake structural corridor to over 950m of strike extent (Figure 1)."

**Market Trend  
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**L**inks

**Tradingview**

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

**G**lossary

**Diamond Hands**

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

**Doji Candle**

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

**Fibonacci Retracement (Fib)**

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

**FLEM & DHEM**

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

**FOMC**

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policymaking body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

**FOMO**

Fear Of Missing Out

**Naked Shorting**

It is the illegal practice of shorting stock that is not borrowed.

**Nonfarm Payrolls**

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

**Shorting**

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

**Short Squeeze**

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

**YOLO**

You Only Live Once