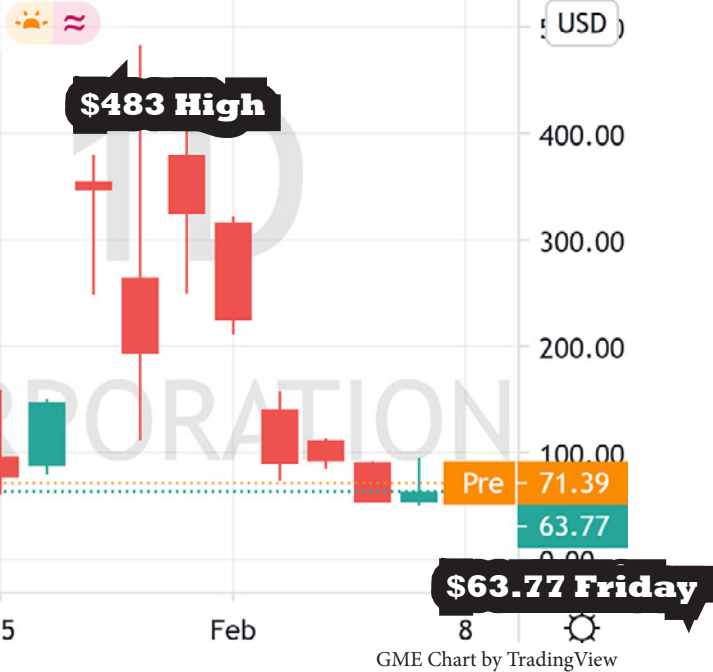




# Market Trend News

REPORTING ON THE MARKETS SINCE 1993

GAMESTOP CORPORATION · 1D · Cboe BZX  
 O54.04 H95.00 L51.09 C63.77 +10.27 (+19.20%)



## Welcome!

Welcome to the new  
 Market Trend News PDF  
 Format Newsletter!

Dear Valued Readers,

Our newsletter format has changed and we hope you like it! We will continue to bring you great small cap company information, trading tips, useful research information, and commodity commentary. Hopefully you will find some of the information useful to help you navigate the small cap speculation universe!

The PDF is interactive. Clickable links are embedded throughout!

Enjoy!

The Editor  
 Market Trend News Inc



# GameStop

**GME** r/WallStreetBets vs  
 The Hedgefunds

The story of David vs Goliath is being played out in the markets. What happens when a stock is shorted 140% of the outstanding shares and a massive group of Reddit investors gets involved? Boom!

**GME**MARKET  
NEWS

## Short Selling

One would short a stock if he thinks the company's share price will go down.

The first step is the shares to be shorted must be borrowed from a broker. The broker gets a fee.

Second step is the borrowed stock is sold in the market.

Third step is the stock must be bought back at a later date which is called covering your short. If you buy it back at a lower price you make the difference between the shorted price and the repurchase price. If the stock rises and you cover higher, then you are on the losing side.

Fourth step is the previously borrowed stock is returned to the broker it was borrowed from.

The downside of shorting is if you don't own a long position of your own to cover, you are exposed to possible unlimited losses as the stock rises.

## Naked Short Selling

Naked Short selling is the illegal practice of short selling a tradable asset without first borrowing the asset or ensuring that it can be borrowed.

# Monster SHORT SQUEEZE!

Over the last two weeks the hot topic has been GameStop's (GME) meteoric rise from \$20 per share on January 12th to a high of \$483.00 on January 28th!

### The Business

GameStop is a retailer of new and pre-owned video gaming consoles, accessories, and video game titles, in both physical and digital formats. They also sell a variety of collectibles and board games.

They have roughly 5500 stores.

### Who?

A discussion forum called [r/WallStreetBets](#) on Reddit.com is where the story begins back in September of 2019. A user called [DeepF#####ingValue](#) posted a statement that showed that he had bought \$53,000 worth of out of the money Call options. He was playing the long game and speculating that GameStop would go up and he labelled the trade YOLO (You Only Live Once). Well he continued to post updates as the stock edged up and went sideways. On January 27th GME stock had its best close at \$347.51 and his statement showed a cash and securities total of [\\$47.9 Million!](#)

Gamestop closed \$92.41 last Wednesday and his statement showed a total of \$22.4 Million, still holding. The Reddit users call it "Diamond Hands" and "Holding the Line". Quite the drop in value!

During the last year the WallStreetBets forum's members have ballooned to over 8.6 Million.

### Why did it go ballistic?

Game Stop was not only being shorted but naked shorted. Various sources put the company's stock at being 140% shorted. Yes that is 40% more shorts than actual shares outstanding!

Various WallStreetBets users realized that GameStop was one of the most heavily shorted stocks in the country and figured there would be rush to cover if the price of GameStop stock started to rise.

Members of WallStreetBets started to buy with the YOLO attitude and everyone was to hold. The stock price started to spike on January 21st and the momentum grew. TV coverage, social media, and even Elon Musk tweeting about it added steam.

Shorts needed to cover which brought in more buying. Millions of shares traded including a large number of people buying

very small positions from their RobinHood app. Robinhood is a brokerage firm offering trading with no commission and has attracted many new inexperienced traders.

All the buying was an attempt to try to squeeze the Hedge Funds and make them cover their shorts. For a lot of people it was more about the "stick it to the 1% attitude", make the hedge funds lose as much as possible.

### Hedge Funds / Brokers

Melvin Capital was heavily shorting Gamestop. Losses were adding up and they were bailed out by Citadel and Point72 for \$2.75 Billion.

According to financial analytic company S3 Partners, short sellers lost almost \$13 Billion on GameStop.

On January 28th Robinhood restricted its clients from trading GameStop. Robinhood routes more than half of its customer orders to Citadel. Hmmm, what is happening here? Citadel on the short side and Robinhood not allowing trading in Gamestop (especially more buying), conflict of interest? That was the accusation.

Robinhood strongly denied it was influenced by larger investment firms and stated it was a risk-management decision.

### What Now?

GameStop traded as low as \$51.09 on Friday, high of \$95.00, and closed \$63.77 up \$10.27 on the day. As you can see it is still very volatile but trading well below its huge rise. Is it done? Probably.

Other symbols have been tossed around the WallStreetBets forum, The AMC theatre chain made a pop, BlackBerry may be benefiting some, and silver rose up recently.

Will the users be able to unite in the future on an agreed upon symbol? Time will tell. All I know there are already talks about a movie being made and top Democratic lawmakers are promising to hold hearings on the stock market after the GME surge.

**AMY**CORPORATE  
SPONSOR**AMERICAN  
MANGANESE INC.***A Critical Metal Company Focusing on  
Recycling Lithium Ion Electric Vehicle Batteries*

## Lithium Ion Battery Recycling

The process offers a hydrometallurgical solution for the recycling of cathode materials from spent lithium-ion batteries and battery manufacturing scrap.

The company achieves high recovery and purity of materials such as lithium, cobalt, nickel, manganese, & aluminum from cathode chemistries such as NCA (lithium nickel cobalt aluminum oxide), NMC (lithium nickel manganese cobalt oxide), LCO (lithium cobalt oxide).

The RecycLiCo™ Patented Process produces the metals as cathode precursors, therefore reducing the impact of mining, processing, and refining raw materials for battery manufacturing.

All the while, the process remains environmentally friendly with no use of high-heat or emission of fumes.

**O**ur featured company is a critical metals and technology driven company focused on lithium-ion battery recycling using its RecycLiCo™ Patented Process.

### Global Opportunity

Bloomberg New Energy Finance projects that electric vehicles will surpass internal combustion engine vehicle sales before 2040.

Benchmark Minerals Intelligence is tracking 84 Battery Manufacturing Megafactories with a projected 1,860 GWh of battery manufacturing capacity by 2028.

Recycling of spent lithium-ion batteries is a certainty thanks to new legislation that aims to combat the environmental threat of disposing spent lithium-ion batteries in landfills or high-heat smelting operations.

### Patented Technology

The Company holds patents in Canada, US, China and South Africa for production of electrolytic manganese metals from low-grade manganese deposits.

### Battery Minerals are Critical Minerals

U.S. Government published a Critical Minerals List, with 35 minerals and metals considered critical to the “national

economy and national security” and cobalt, lithium, and manganese are included in the list.

The majority of the world’s cobalt is mined using child labour in the Democratic Republic of Congo.

### Strong Market Fundamentals

- Closed-circuit hydrometallurgical process
- Low operating cost (Estimated reagent cost of \$1/kg of material processed)
- Low energy consumption and no high heat
- No landfill waste or fumes
- High recovery and purity

## Making Lithium-ion Last Forever.

**2-04-2021** American Manganese Achieves 99% Manganese Extraction for U.S. Defense Logistics Agency Wenden Stockpile Project

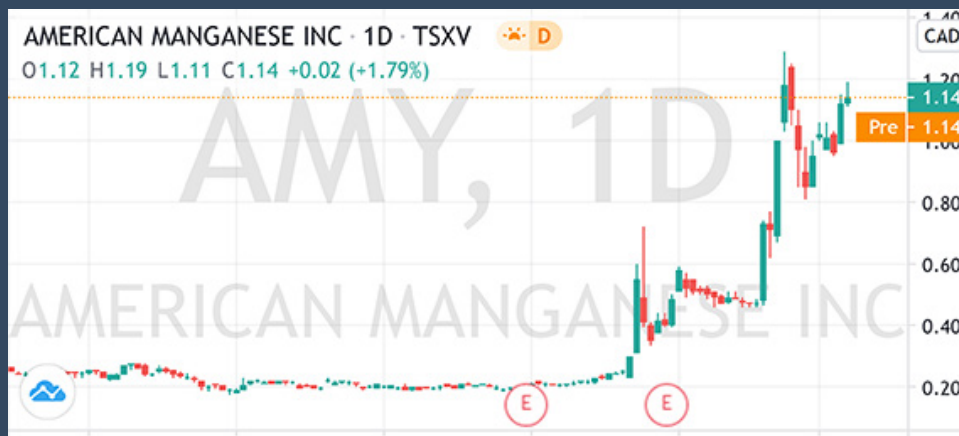
**1-28-2021** American Manganese Announces Application to Uplist to OTCQB Listing in U.S.

**1-21-2021** American Manganese Prepares Reactor for First Production

**1-29-2021** Podcast

[AmericanManganese.com](http://AmericanManganese.com)

[RecycLiCo.com](http://RecycLiCo.com)



**LMR**CORPORATE  
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METALS®

## The New Green Economy

LOMIKO SEES BIDEN'S  
\$400 BILLION  
COMMITMENT TO  
CLEAN ENERGY AS AN  
OPPORTUNITY FOR  
QUEBEC MINE  
DEVELOPERS

Lomiko has been monitoring emerging legislation aimed at reducing North American dependence on Chinese supply of graphite and other electric vehicle battery materials.

The US Geological Society 2020 report indicates that 100% of graphite anodes are currently imported to the United States as there is no domestic graphite mines able to produce the material used in Electric Vehicles.

**O**ur featured company is focused on the exploration and development of flake graphite in Quebec for the new green economy.

Lomiko is a Canadian-listed junior graphite exploration and development company. It's flagship asset is the La Loutre graphite deposit, located in Quebec, Canada about 120 km north-west of Montreal and 53 km southeast of the currently operating Imerys Graphite and Carbon Timcal Lac des Iles graphite mine.

The La Loutre deposit currently has an NI 43-101 compliant resource estimate completed in 2016, with 4.1 M tonnes of 6.5% flake graphite in the indicated category and 6.2 M tonnes of 6.1% flake graphite in the inferred category based on a cut-off grade of 3% in an open pit.

Lomiko plans on updating their resource estimate soon, integrating drilling data from 2019 in the property's Refractory Zone which features some notable, relatively long and high grade intercepts that would be expected to add tonnes and potentially improve the grade of the overall deposit.

Lomiko just completed the remainder of purchase and now owns 100% of the property. The resource estimate update is currently expected in Q1 of 2021.



## Graphite Exploration and Development

**2-01-2021** Lomiko Completes 100% La Loutre Purchase and Sets Targets on Spherical Graphite for Anodes Production Strategy

**1-28-2021** Lomiko Closes \$1 Million Financing, Changes Transfer Agent to Olympia Trust

**10-20-2020** Lomiko Explainer Video

**10-20-2020** Follow the Money Interview

**10-20-2020** Interview With Bill Rogers

[Lomiko.com](http://Lomiko.com)

[EVs Drive up Metals Demand](#)



**Symbol:** LMR  
**Exchange:** TSX Venture  
**Shares Outstanding:**  
150.1M

**52 Week High:** .165  
**52 Week Low:** .02  
**Currently:** .125

**US Listing:** LMRMF

**MTNews Start Date:** 11-09-2020



CAD / BZ

EDITOR'S  
WATCHLIST

## Colonial Coal

CAD - TSX Venture

Current Price: 0.79

Year High: 0.94  
Year Low: 0.21  
Shares Outstanding: 183M

Featured at: .89  
Date: Dec. 22, 2020  
Website: ccoal.ca

Editor's Average: .71

U.S. Listing: CCARF

Colonial Coal Presentation

Tormont 50 Growth Report

## Benz Mining

BZ - TSX Venture

Current Price: \$1.16

Year High: \$1.40  
Year Low: .055  
Shares Outstanding: 97M

Featured at: .86  
Date: Dec. 22, 2020

Website: benzmining.com

Editor's Average: .62

Australian Listing: BNZ



Colonial Coal is one of my favourite multi-bag potential stocks. I've watched Colonial Coal's CEO David Austin speak in presentations and there is no mistaking it, Colonial Coal is for sale.

### The Properties

Colonial Coal has two coking coal properties in the Peace River Coalfield in Northeastern British Columbia. The properties have a combined 695Mt of high quality, hard coking coal. The Huguenot property is located adjacent to Anglo's Belcourt and Saxon projects. The Flatbed property is adjacent to Anglo's Trend Mine and Teck's proposed Window Mine (Quintette).

### The Product

Coking coal or Metallurgical coal is used in the making of steel and the commodity is fetching higher and higher prices lately.

### The People

The CEO, David Austin, has an impressive resume including being a co-founder of Western Coal Corp which was bought for \$3.3 Billion by Walter Energy in 2010.

In November of 2019 the company welcomed Partha S. Bhattacharyya to its board of directors. Partha is the former Chairman and Managing Director of Coal

India Limited. Coal India is the largest coal producer in the world.

Please read the Colonial Coal Presentation, and the Tormont update report to fully understand the location of the properties and why this company is so undervalued. The company is not trading anywhere close to the value of the Coking Coal in the ground.

This is my YOLO stock. I'm looking for a buy out and I will have extreme patience.

Back of a napkin calculation:

695Mt of Coking Coal x  
\$3.00CA per Mt in ground  
= 2.085B / 183M Shares out  
= \$11.39 per share.

It currently trades under \$1 !!



Benz Mining has had an incredible year with a low of 5.5 cents and a [chart](#) that continues to go higher! The company will be very active this year drilling 50,000+ metres and attempting to prove up a multi-million oz gold deposit at Eastmain.

### The Property

In August of 2019 the company entered into an option agreement to acquire 100% interest in the former producing Eastmain Gold Project located in the James Bay District of Quebec for CAD \$5 Million.

### The New Group

In 2020 Benz went through a restructuring. A new CEO, board members, multiple financings, and a new listing on the Australian exchange.

The new group was involved in Bellevue Gold, an Australian company, that went from pennies a share (2017) to \$1.37 (2020). The rise in market cap was amazing, going from a few million market cap to almost \$1B in market cap at the high. The company is a gold explorer which has found over 2M+ oz of gold in 24 months.

The new group liked the Eastmain project because of its similar structure to the Bellevue Gold project. The gold is hosted in such a way that their downhole FLEM (fixed-loop electromagnetic) surveys

can be very effective in finding the mineralized anomalies.

### Exploration

The company drilled 7,110m (12 holes) this fall and results are come out any day now. The December news stated there was visible gold in one of the cores and they also identified a new parallel trend.

The company recently raised \$15 Million in 2020 and will be drilling 50,000m at the Eastmain Project. This should provide lots of news throughout the year.

Watch for the drill results!

Benz Mining Presentation

January 18, 2021 - 50,000m  
Diamond Drilling Program  
and Large Surface EM  
Survey Underway  
at Eastmain

**MTNEWS**

THE GLOSSARY  
AND FINEPRINT

## Market Trend News Inc.

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Market Trend News has been featuring small cap companies for 28 years. The newsletter started out as a print publication and is now distributed over the web.

We feature micro cap and small cap companies that want to spread the word about their company and potential.

Our featured companies come from a wide variety of sectors such as mining, oil and gas, technology, biotech and cannabis.

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## L inks

### Tradingview

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

## G lossary

### FOMO

Fear Of Missing Out

### Naked Shorting

It is the illegal practice of shorting stock that is not borrowed.

### Shorting

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

### Short Squeeze

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

### YOLO

You Only Live Once