



# Market Trend News

REPORTING ON THE MARKETS SINCE 1993

Gold Spot / U.S. Dollar · 1D · FXCM  
O1697.04 H1707.56 L1687.17 C1700.06 +3.02 (+0.18%)



**AMY**

## American Manganese

American Manganese has felt the downturn in the markets. The stock closed at \$1.39 on Friday. Have a listen to the latest CEO podcast and view the latest news.

**LMR**

## Lomiko Metals

Lomiko has also slid back recently, closed at .155 on Friday. The company provided an update on their La Loutre Flake Graphite Project. President Biden signs new executive order to review electric vehicle supply chains.

**E.W.**

## Colonial Coal Benz Mining Durango Resources

An Editor's update on these three previously featured companies.

**GOLD**

## The Market

Gold continued to trade lower last week and has officially hit my reversal zone. We have a combination of several things happening in this area.

It is at the 38.2% Fibonacci retracement from the November 2015 lows to the August 7th all time high. It could retrace deeper, we will see.

It is also touching the longer term upward lower trend line (green in chart above). This is also combined with Gold hitting the lower retracement trend line (red in color).

I am also seeing 4HR divergence and it has just engulfed for a buy signal. Time for a run higher, or will US dollar strength be a downing factor?



# INFO

## MARKET VOLATILITY

**Missing the bottom on the way up won't cost you anything. It's missing the top on the way down that's always expensive**  
- Peter Lynch

10 MORE LESSONS FROM PETER LYNCH

Volatility is way up. The swings in the Dow Jones 30 have been huge this last week. Federal Reserve Chairman Jerome Powell spoke on Thursday, the Gov't was trying to pass the \$1.9 Trillion relief bill, and Biden decided to bomb Syria. I think the next six months are going to be very volatile as the vaccines roll out and businesses start to reopen and ramp up again.

### U.S. Launches Airstrikes in Syria

On February 25th President Joe Biden ordered air strikes in Syria in retaliation for rocket attacks on US targets in Iraq.

#### NBC: BIDEN ORDERS AIR STRIKES IN SYRIA

We are seeing early on in the new Democratic controlled Whitehouse that Biden isn't afraid to continue military action in the Middle East.

### Covid-19

The virus continues to cause pain, suffering and enormous capital costs. The amount of debt being incurred by nations around the world is staggering. You have to wonder what things are going to look like on the other side of Covid-19. The amount of small businesses that closed their doors and will not reopen. All the people who lost their jobs and will not be rehired. Travel, tourism, and entertainment venues that basically shut down during this period. Will this be the last relief bill? I'm guessing not.

#### U.S. SENATE PASSES \$1.9 TRILLION COVID RELIEF BILL

### Fed Chairman Powell

Main Points from CNBC:

- Fed Chairman Jerome Powell said inflation is likely to rise as the economy recovers, but he thinks it will be temporary.
- Without more durable inflation and a return to full employment, he said the central bank is unlikely to raise interest rates.
- Bond yields climbed as Powell spoke as the market looked for more commentary on future policy.

#### CNBC: FED CHAIRMAN POWELL SAYS ECONOMIC REOPENING COULD CAUSE INFLATION TO PICK UP TEMPORARILY



# GME

## MARKET UPDATE

### Gamestop GME

Still Alive and Kicking!

Gamestop has traded from \$40.59 two weeks ago to a high of \$184.21 February 5th to a close of \$137 on Friday. Now \$153!

#### GAME ON, AGAIN: GAMESTOP SURGES AND NO ONE TRULY KNOWS WHY



5 STOCKS THAT TURNED \$100,000 INTO \$3 MILLION (OR MORE) IN 1 YEAR

**AMY****CORPORATE  
SPONSOR****AMERICAN  
MANGANESE INC.***A Critical Metal Company Focusing on  
Recycling Lithium Ion Electric Vehicle Batteries*

## Lithium Ion Battery Recycling

The process offers a hydrometallurgical solution for the recycling of cathode materials from spent lithium-ion batteries and battery manufacturing scrap.

The company achieves high recovery and purity of materials such as lithium, cobalt, nickel, manganese, & aluminum from cathode chemistries such as NCA (lithium nickel cobalt aluminum oxide), NMC (lithium nickel manganese cobalt oxide), LCO (lithium cobalt oxide).

The RecycLiCo™ Patented Process produces the metals as cathode precursors, therefore reducing the impact of mining, processing, and refining raw materials for battery manufacturing.

All the while, the process remains environmentally friendly with no use of high-heat or emission of fumes.

**O**ur featured company is a critical metals and technology driven company focused on lithium-ion battery recycling using its RecycLiCo™ Patented Process.

### Global Opportunity

Bloomberg New Energy Finance projects that electric vehicles will surpass internal combustion engine vehicle sales before 2040.

Benchmark Minerals Intelligence is tracking 84 Battery Manufacturing Megafactories with a projected 1,860 GWh of battery manufacturing capacity by 2028.

Recycling of spent lithium-ion batteries is a certainty thanks to new legislation that aims to combat the environmental threat of disposing spent lithium-ion batteries in landfills or high-heat smelting operations.

### Patented Technology

The Company holds patents in Canada, US, China and South Africa for production of electrolytic manganese metals from low-grade manganese deposits.

### Battery Minerals are Critical Minerals

U.S. Government published a Critical Minerals List, with 35 minerals and metals considered critical to the “national

economy and national security” and cobalt, lithium, and manganese are included in the list.

The majority of the world’s cobalt is mined using child labour in the Democratic Republic of Congo.

### Strong Market Fundamentals

- Closed-circuit hydrometallurgical process
- Low operating cost (Estimated reagent cost of \$1/kg of material processed)
- Low energy consumption and no high heat
- No landfill waste or fumes
- High recovery and purity

## Making Lithium-ion Last Forever.

**3-2-2021** American Manganese to Begin Trading on the OTCQB Market in the U.S.

**2-24-2021** American Manganese Welcomes the Inclusion of EV Batteries in President Biden’s Executive Order Strengthening Critical Supply Chains

**2-19-2021** American Manganese Prepares Recycled Cathode Reactor Products for Independent Technical Material Analysis

**3-5-2021** Podcast

[AmericanManganese.com](http://AmericanManganese.com)

[RecycLiCo.com](http://RecycLiCo.com)



**Symbol:** AMY  
**Exchange:** TSX Venture  
**Shares Outstanding:** 193.7M

**52 Week High:** \$2.86  
**52 Week Low:** .095  
**Currently:** \$1.39

**US Listing:** AMYZF

MTNews Featured Date: 11/09/2020

**LMR****CORPORATE SPONSOR****LOMIKO METALS®**

## The New Green Economy

LOMIKO SEES BIDEN'S \$400 BILLION COMMITMENT TO CLEAN ENERGY AS AN OPPORTUNITY FOR QUEBEC MINE DEVELOPERS

Lomiko has been monitoring emerging legislation aimed at reducing North American dependence on Chinese supply of graphite and other electric vehicle battery materials.

The US Geological Society 2020 report indicates that 100% of graphite anodes are currently imported to the United States as there is no domestic graphite mines able to produce the material used in Electric Vehicles.

**O**ur featured company is focused on the exploration and development of flake graphite in Quebec for the new green economy.

Lomiko is a Canadian-listed junior graphite exploration and development company. It's flagship asset is the La Loutre graphite deposit, located in Quebec, Canada about 120 km north-west of Montreal and 53 km southeast of the currently operating Imerys Graphite and Carbon Timcal Lac des Iles graphite mine.

The La Loutre deposit currently has an NI 43-101 compliant resource estimate completed in 2016, with 4.1 M tonnes of 6.5% flake graphite in the indicated category and 6.2 M tonnes of 6.1% flake graphite in the inferred category based on a cut-off grade of 3% in an open pit.

Lomiko plans on updating their resource estimate soon, integrating drilling data from 2019 in the property's Refractory Zone which features some notable, relatively long and high grade intercepts that would be expected to add tonnes and potentially improve the grade of the overall deposit.

Lomiko just completed the remainder of purchase and now owns 100% of the property. The resource estimate update is currently expected in Q1 of 2021.



## Graphite Exploration and Development

**3-4-2021** Lomiko Updates Investors on the Graphene-Battery Zone and Renamed EV Zone at La Loutre Flake Graphite Project

**2-26-2021** Lomiko Moves Forward With La Loutre Graphite Development Plans as President Biden Signs New Executive Order to Review Electric Vehicle Supply Chains

**10-20-2020** Follow the Money Interview

**10-20-2020** Interview With Bill Rogers

[Lomiko.com](http://Lomiko.com)

[EVs Drive up Metals Demand](#)

**10-20-2020** Lomiko Explainer Video



**Symbol: LMR**  
**Exchange: TSX Venture**  
**Shares Outstanding: 174.8M**

**52 Week High: .28**  
**52 Week Low: .02**  
**Currently: .155**

**US Listing: LMRMF**

**MTNews Start Date: 11-09-2020**

CAD / BZ

EDITOR'S  
WATCHLIST

## Colonial Coal

CAD - TSX Venture



**C**olonial Coal [CAD - TSX-V] has been seeing lots of support in the .65-.70 range. The chart below is a weekly chart. .65 was the high last May and it churned between .60 and .65 between July and September. Both points providing support for our latest test of the level. So far so good with a couple weekly doji candles being formed.

### Insider Buying = Bullish!

Last newsletter I outlined how big some insider positions were in the stock. Well even better is when insiders buy their own stock!

David Emri, who owns 10 million+ shares began buying more on February 26th. My INK Research report shows him buying 289,000 shares between .68 and .71 for two different accounts.

I also found a link to a webinar that David Austin did last September. You have to spend the time to watch it.

[Colonial Coal Webinar](#)

[Colonial Coal Presentation](#)

[Tormont 50 Growth Report](#)



CAD Chart by TradingView

## Benz Mining BZ - TSX Venture



March 4th, 2021

Drilling EM conductors at  
NW Zone returns visible gold

**B**enz Mining [BZ - TSX-V] released an update on March 4th stating they have completed 10 holes (4,000m of drilling) since the beginning of 2021. Core shows visible gold! Read the full news release for photos and the complete update!

### The Market

Benz hit a high of \$1.40 in the first week of 2021. Then traded in a range between \$1.05 and \$1.25 as investors waited for the wildcat fall drilling results.

I'm not sure what people were expecting but the company accomplished what they were trying to do. They hit gold in multiple holes, proving that their FLEM / DHEM surveys can predict where the mineralization is.

The stock sold off and is now at .79. Support lies in the .65 area which is the lower support of where Benz traded from mid September to mid December.

The gold price continuing to go lower doesn't help things either.

The Benz Eastmain story has a long way to go, lots of drill results coming this year.

[Benz Mining Presentation](#)

## Durango Resources DGO - TSX Venture



February 26th, 2021 News

**D**urango Resources is bouncing around like a pinball machine. The company released news on February 26th that they hit some silver and some zinc in their first few holes at Trove. It is my understanding these were lower priority holes because of the weather conditions being very wet.

On Friday the stock closed at 8.5c and continues to trade good volume. I'm looking forward to the drill results that will come from their East Barry project. Also the latest Consolidated Short Report states the DGO shorts increased to 195,501.

I'm also wondering when their new IR program will start? Remember that they announced on February 18th that they hired a pretty pricey consultant group, [Core Consultants \(Pty\)](#) out of the UK at a cost of \$40,000USD per month.

**MTNEWS**

THE GLOSSARY  
AND FINEPRINT

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## L inks

### Tradingview

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

## G lossary

### Doji Candle

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

### Fibonacci Retracement

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

### FLEM & DHEM

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

### FOMO

Fear Of Missing Out

### Naked Shorting

It is the illegal practice of shorting stock that is not borrowed.

### Shorting

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

### Short Squeeze

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

### YOLO

You Only Live Once